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Carolina Metals Group and Spartan Recycling Group to Merge

November 18, 2024 - Carolina Metals Group (CMG) and Spartan Recycling Group (Spartan) will merge their respective scrap metal processing businesses in a transaction expected to close January 1, 2025. The new entity will operate as Southeast Recycling Group (SRG).

SRG will employ over 100 people with nearly 100 acres of processing area from three locations in North Carolina and South Carolina.

The merger brings together long-time veterans in the scrap metal industry from Spartan (Paul, Steve & Ken Siegel) and from CMG (Michael Aho, Matt Miller & Mike Sordi) who will all share equal leadership roles in the new company. The six have a combined 175 years of industry experience.

"We are excited to partner with Spartan and expand our growth in the Southeast," said Michael Aho, Vice President of CMG. "Together we will be able to provide a higher level of quality and customer service."

Paul Siegel, President of Spartan, added: "CMG has a strong management team who have built an outstanding organization. We share common goals and our merger is a great fit. We look forward to working with our new partners to provide opportunity for our employees, suppliers and consumers."

The partners at CMG trace their industry roots back to the 1990s. The three worked together at State Line Scrap Metals in Gastonia, NC before it was acquired by Nucor Corporation in 2012. CMG, based in Dallas, NC, opened in 2013 and added a second facility in Grover, NC.

Spartan's history goes back 50 years when Marvin Siegel entered the scrap business in Spartanburg, SC. His three sons followed in 1990. The Siegels co-founded Carolinas Recycling Group which eventually grew to more than 20 facilities and over 500 employees before it was acquired by Steel Dynamics in 2008. Spartan Recycling Group began operations in 2014.