



**Morris Scrap Metal
Company, Inc.**



FOR IMMEDIATE RELEASE

Southeast Recycling Group to Acquire NuCycle, Merge Morris Scrap

May 1, 2026 – Southeast Recycling Group (SRG) announced today that it will acquire the assets of NuCycle LLC (dba Palmetto Recycling) including an automobile shredder and auto parts yard (Carolina Salvage) in Rock Hill, SC. The transaction is expected to close by the end of the month. In a simultaneous transaction, Morris Scrap Metal Company (Kings Mountain, NC) will merge into SRG as a new partner.

Upon the completion of these two transactions, SRG will operate a total of seven locations with over 200 employees and annual production of 300,000 GT ferrous and 150,000,000 lbs of nonferrous scrap per year.

NuCycle commissioned its Danieli 4000 HP 80 x 108 inch shredder in the last few years. The shredder features a ballistic separator to produce a low copper ferrous product and a downstream system for nonferrous recovery.

“We planned to install a shredder at one of our existing locations,” said Michael Aho, President of SRG, “but the opportunity to acquire a state-of-the-art machine within our service area made more sense for us.” NuCycle is a partnership between Charlotte executive Charles Saleh and scrap industry veteran Neil Morris. Added Paul Siegel, CEO of SRG: “Charles built not only a first-class shredder but also brought in a quality team to lead the company. We look forward to welcoming them to the SRG family.”

Neil Morris and his brother Chris Morris are the third-generation namesakes of Morris Scrap Metal, founded in 1931. Both will continue with SRG. “The chance to become part of a growing company like SRG is exciting for us,” said Neil, “and it is the right move at the right time for Morris Scrap.”

SRG came together on January 1, 2025 with the merger of Carolina Metals Group and Spartan Recycling Group, two companies whose six owners each have over 30 years of industry experience. SRG acquired the assets of Sisk Scrap Recycling and its two facilities on October 1, 2025.